

Treasurer's Board Report

February 20th, 2024

Kyle Kiffer

January General Fund Review - FY24

Cash Balance

Monthly Revenue Analysis

Fiscal Year-to-Date Revenue Analysis

Monthly Expenditure Analysis

Fiscal Year-to-Date Expenditure Analysis

Financial Focus

Auditor of State Award with Distinction

State Foundation / Fair School Funding Plan

NORDONIA HILLS CITY SCHOOL DISTRICT

INSPIRING EVERY STUDENT TO VALUE LEARNING, COMMUNITY AND EXCELLENCE

January 31st, 2024 - Cash Balance

FY24

FY23

Month End Cash: \$ 12,691,318

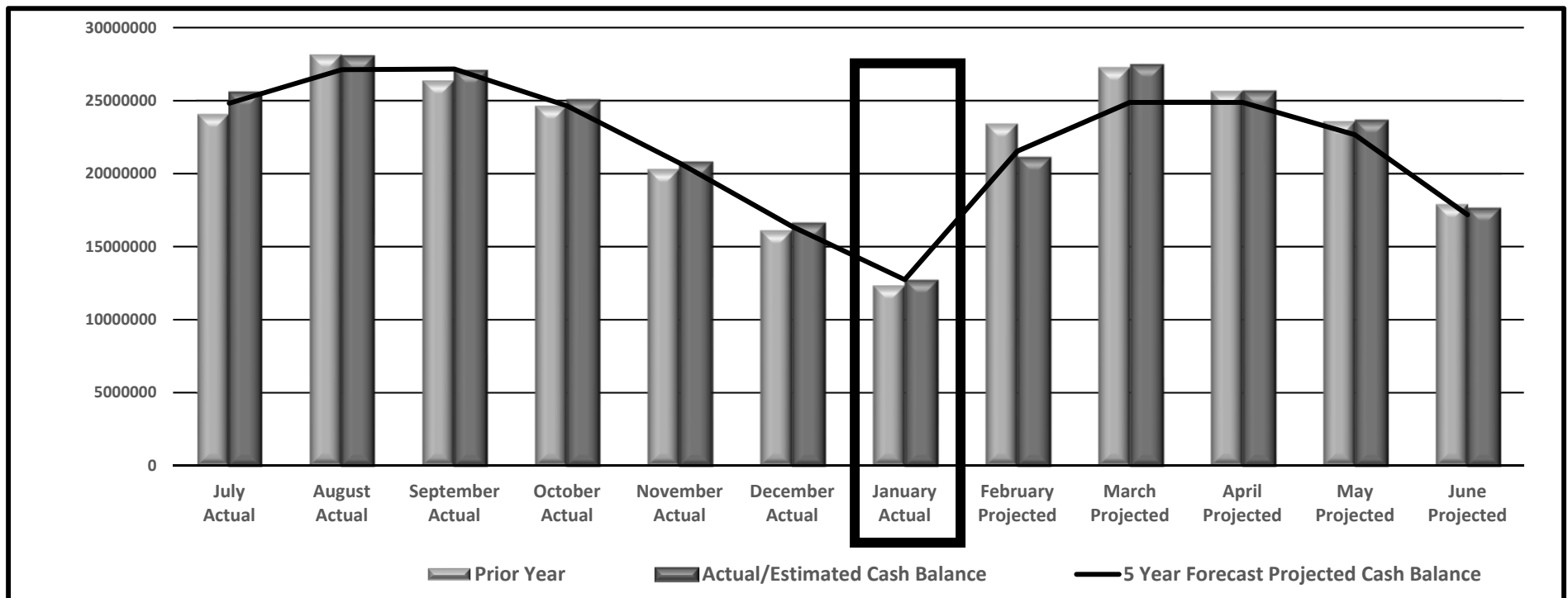
\$ 12,344,822

Encumbrances: \$ (4,577,305)

\$ (4,982,870)

Unencumbered Fund Balance: \$ 8,114,013

\$ 7,361,952



NORDONIA HILLS CITY SCHOOL DISTRICT

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FY24 January Revenue Analysis

	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	486,756	479,941	▲ 6,816
All Other Revenue	145,526	84,449	▲ 61,077
Total Revenue	632,282	564,390	▲ 67,892

Overall total revenue for January is up 12% (\$67,892).

Key changes:

- Miscellaneous Receipts + \$ 76,859
- Investment Earnings - \$ 8,793

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Fiscal Year Revenue Analysis July through January

	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	20,808,497	21,484,547	▼ (676,050)
State Revenue	3,155,110	2,837,357	▲ 317,753
All Other Revenue	3,171,777	1,935,761	▲ 1,236,016
Total Revenue	27,135,383	26,257,665	▲ 877,718

Fiscal year-to-date General Fund revenue collected totaled \$27,135,383 through January, which is \$877,718 or 3.3% higher than the amount collected last year.

Key changes:

- Unrestricted State Aid + \$ 302,586 higher
- Local Taxes + \$ 240,135 higher

NORDONIA HILLS CITY SCHOOL DISTRICT

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FY24 January Expenditure Analysis

	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,626,910	3,615,482	▲ 11,429
Purchased Services	794,123	598,287	▲ 195,837
All Other Expenses	124,627	128,798	▼ (4,171)
Total Expenditures	4,545,660	4,342,566	▲ 203,094

Overall total expenses for January are up 4.7% (\$203,094) compared to January 2023.

Key changes:

- Higher Professional and Technical Services + \$ 96,227
- Higher Pupil Transportation + \$ 41,330
- Higher utilities + \$ 31,212

NORDONIA HILLS CITY SCHOOL DISTRICT

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Fiscal Year Expenditure Analysis July through December

	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	25,583,990	24,784,179	▲ 799,811
Purchased Services	4,995,339	4,467,538	▲ 527,801
All Other Expenses	1,785,199	2,188,741	▼ (403,543)
Total Expenditures	32,364,528	31,440,458	▲ 924,069

Fiscal year-to-date General Fund expenses totaled \$32,364,528 through January, which is \$924,069 or 2.9% higher than the amount expended last year.

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Auditor of State Award with Distinction

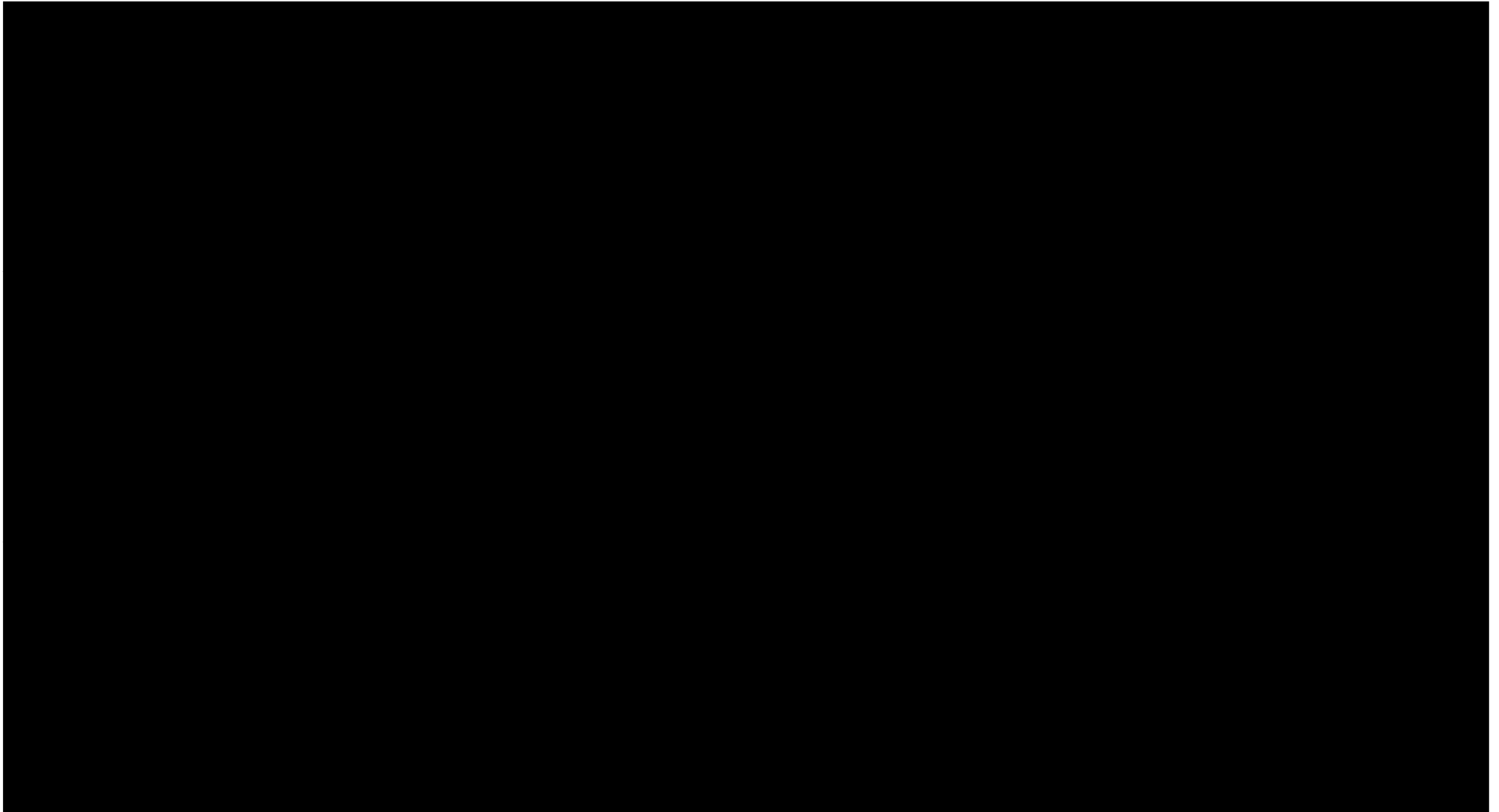


Source: Nordonia Hills Technology Department (Thank You Mike Russ)

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State Foundation Funding



Source: YouTube Channel – Columbus City Schools Ohio https://www.youtube.com/watch?v=Jpr_pBrHihk

Questions

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